

Sales show demand for top land

SALES staff at the Settler's Cove development had something to celebrate this month when they clocked up \$10 million worth of land sales in the subdivision stage of the \$450 million masterplanned development.

The 4.26 hectare land precinct includes 33 lots. The 12 sold so far have achieved an average price of \$640,000, with one lot fetching more than \$1 million. A luxury display home built by on a 1158sqm block by developer Cape Bouvard sold last week for \$1.75 million to an undisclosed buyer.

Sales and marketing manager Dane Larcombe said the recent sales



ON TARGET: Sales of land at Settler's Cove, pictured in the centre of the above photo, have hit \$10 million.

indicated an ongoing demand for premier vacant land in the Noosa region despite the slowdown in the general property market.

"The past six months in the property market have certainly been tough, but

the fact that Settler's Cove has now surpassed \$10 million in sales is a good indication that there are still people appreciating the benefits of purchasing premium land," Mr Larcombe said.